

Eastnine's climate targets validated by the Science Based Targets initiative

Eastnine's near- and long-term climate targets have been validated by the Science Based Targets initiative (SBTi), confirming that the Company's emission reduction pathway is aligned with the goals of the Paris Agreement and limiting global warming to 1.5°C.

Eastnine commits to achieving net-zero greenhouse gas emissions across its property portfolio and value chain by 2040. The targets have been developed in accordance with the SBTi's guidance for companies in the building and real estate sector.

Near-term targets for 2030

(from a 2024 base year)

By 2030, Eastnine commits to:

- Reduce scope 1 and 2 in-use operational GHG emissions from owned buildings by 47 per cent per sq.m.
- Reduce scope 3 GHG emissions from fuel- and energy-related activities by 52 per cent per sq.m.
- Reduce scope 3 GHG emissions from capital goods by 52 per cent per sq.m. project area.
- Install no new fossil fuel equipment that is owned, or financially controlled, by Eastnine in its property portfolio from 31 March 2026.

Long-term targets for 2040

(from a 2024 base year)

By 2040, Eastnine commits to:

- Reduce scope 1 and 2 in-use operational GHG emissions from owned buildings by 78 per cent per sq.m.
- Reduce scope 3 GHG emissions from purchased goods and services and fuel- and energy-related activities by 97 per cent per sq.m.
- Reduce scope 3 GHG emissions from capital goods by 97 per cent per sq.m. project area.

These targets cover emissions across Eastnine's property portfolio and value chain and are aligned with the SBTi Net-Zero Standard for the buildings sector.



Strengthening Eastnine's climate strategy

The validated targets represent an important milestone in Eastnine's climate work and will guide the company's transition plan over the coming years. Key focus areas include:

- Energy efficiency improvements across the property portfolio.
- Transition to renewable energy.
- Reduced embodied carbon in renovations and tenant improvements.
- Collaboration with tenants and suppliers to reduce emissions across the value chain.

“Having our targets validated by the Science Based Targets initiative confirms that Eastnine's climate ambitions are aligned with the latest climate science. Our focus now is on continued implementation of measures to reduce emissions while strengthening the long-term value of our properties”, says Kestutis Sasnauskas, CEO of Eastnine.

About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) enables companies worldwide to set greenhouse gas emission reduction targets aligned with climate science and the goals of the Paris Agreement. Targets validated by SBTi are independently assessed to ensure they are consistent with pathways limiting global warming to 1.5°C.

Eastnine AB (publ)

For more information, please contact:

Kestutis Sasnauskas, CEO, +46 8 505 97 700

Britt-Marie Nyman, CFO and Deputy CEO, +46 70 224 29 35

Lilia Kouzmina, Head of Sustainability, +46 70 601 72 55

Visit www.eastnine.com