

Update regarding sale of investment in MFG

Eastnine announced in October 2022 that an agreement had been signed with the investment company Sistema PJSFC to divest Eastnine's entire holding in the Russian fashion retailer Melon Fashion Group (MFG). Eastnine's assessment at that time was that the transaction could be completed during 2022, subject to all conditions being fulfilled. The Federal Antimonopoly Service (FAS of Russia) and the Governmental Commission for Control over Foreign Investments in the Russian Federation have approved the transaction. Subject to all remaining conditions being fulfilled, Eastnine's current assessment is that the transaction could be completed during the first quarter of 2023.

Eastnine AB (publ)

For more information contact:

Kestutis Sasnauskas, CEO, +46 8-505 97 700

Britt-Marie Nyman, CFO and Deputy CEO, +46 70-224 29 35

Visit www.eastnine.com

Eastnine AB (publ) is a Swedish real estate company with a property value of EUR 604m and a long-term net asset value of EUR 486m as of 30 September 2022. Eastnine's vision is to create and provide prime venues where ideas can flow, people can meet, and successful business can be developed. Eastnine's mission is to be the leading long-term provider of modern and sustainable office and logistics premises in prime locations in the Baltics and Poland. Eastnine's share is listed on Nasdaq Stockholm Mid Cap, sector Real Estate.