eastnine

PRESS RELEASE Stockholm, 15 October 2019

Eastnine takes possession of Valdemara Centrs in Riga

Eastnine AB (publ) has today taken possession of the office property Valdemara Centrs in central Riga and in connection to that also paid the purchase price of EUR 25 million.



The property comprises 8,600 square metres with prime location in Riga's Art Nouveau district. After the acquisition, Eastnine owns three properties totalling approximately 20,000 square metres in Riga.

For more information contact:

Kestutis Sasnauskas, CEO, +46 8 505 97 700 Britt-Marie Nyman, CFO and Deputy CEO, +46 70 224 29 35 Visit www.eastnine.com

Eastnine AB (publ) is a Swedish real estate company with a property value of EUR 200m and a net asset value of EUR 243m. The company is currently transitioning into a focused real estate company, with an aim to generate predictable cash flows by being a long-term provider of sustainable prime office space in the Baltic capitals. Eastnine is listed on Nasdaq Stockholm, Mid Cap, sector Real Estate.