

PRESS RELEASE

Stockholm, 12 April 2010

Report of repurchase of own shares in East Capital Explorer

East Capital Explorer AB hereby reports that the Company, in accordance with the decision of the Board regarding the utilization of the authorization to repurchase own shares as announced on 8 March 2010, has repurchased an additional 90,000 shares between 6 April and 9 April 2010 at an average price of SEK 86.77 per share.

The utilization of the authorization allowed the Company to repurchase own shares from 8 March 2010 up and until 9 April 2010. During this period, East Capital Explorer has repurchased a total of 647,485 shares at an average price of SEK 78.46 per share. Before 8 March 2010, the Company did not hold any own shares. The total number of shares in East Capital Explorer amount to 35,499,160.

Gert Tiivas, CEO East Capital Explorer, says: "Although we are actively investing and continue to see many interesting opportunities at attractive valuations, the Board wanted to utilize the repurchase mandate to clearly signal its confidence in the existing portfolio and its potential for value growth."

The Board of East Capital Explorer has proposed to the AGM 2010 on 28 April to cancel the shares that have been repurchased under the existing authorization. The Board has also proposed for the AGM 2010 to resolve on a new authorization for the Board to repurchase the Company's own shares that may be utilized until the AGM 2011.

Contact information:

Gert Tiivas, CEO of East Capital Explorer AB +46 8 505 977 30

Mathias Pedersen, CFO of East Capital Explorer AB +46 8 505 977 48

Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Annual General Meeting 2010 in Stockholm on 28 April 2010
- Interim Report 1 January – 31 March 2010, 11 May 2010
- Interim Report 1 January – 30 June 2010, 20 August 2010
- Interim Report 1 January – 30 September 2010, 11 November 2010

About East Capital Explorer | East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's private equity and semi-public equity funds that provide exposure to companies not otherwise accessible via the local stock exchanges in Eastern Europe. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules.