

PRESS RELEASE

Stockholm, 19 Mars 2010

Webcast from East Capital Explorer's Capital Markets Day

On 18 March 2010, East Capital Explorer held a Capital Markets Day. For those of you who were unable to attend the event, you can find an on-demand webcast version of all presentations from the event on www.eastcapitalexplorer.com.

The programme included the following presentations:
Introduction

Gert Tiivas, CEO of East Capital Explorer

The relationship between East Capital and East Capital Explorer

Mathias Pedersen, CFO of East Capital Explorer

Power Utilities Fund – Ongoing industry restructuring

Aivaras Abromavicius, Partner of East Capital

Special Opportunities – Buy when everybody else is fearful

Jacob Grapengiesser, Partner of East Capital

Melon Fashion Group – Expansion through tough times

David Östby, Investment Manager East Capital

TEO, a Baltic success story

Arūnas Šikšta, CEO of TEO LT, AB

Eastern Europe Debt Financing – Will the Russian consumers pay their loans?

Hanna Loikkanen, Senior Advisor East Capital

Private Equity – The East Capital approach

Kestutis Sasnauskas, Partner of East Capital

Eastern Europe and Russia – Still good value!

Peter Elam Håkansson, Chairman of East capital

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Annual report available in the week of 5 April 2010
- AGM in Stockholm on 28 April 2010
- First quarter report on 11 May 2010

About East Capital Explorer | East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's private equity and semi-public equity funds that provide exposure to companies not otherwise accessible via the local stock exchanges in Eastern Europe. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.