EAST CAPITAL EXPLORER

PRESS RELEASE

Stockholm, 11 February 2010

Invitation to telephone conference on 17 February to present Year-End Report 2009

East Capital Explorer's Year-End Report 2009 will be published on Wednesday, 17 February 2010, before the stock exchange opens. The report will be presented and commented at a telephone conference with Gert Tiivas, CEO and Mathias Pedersen, CFO.

Date: Wednesday, 17 February 2010
Time: 10.00 am CET
Telephone details: +46 (0)8 505 598 53 (Sweden) or +44 (0)203 043 24 36 (UK).

Please dial-in a few minutes before the conference starts. A presentation for the telephone conference will be made available on www.eastcapitalexplorer.com before the conference.

The telephone conference will be webcasted simultaneously and can be viewed on www.eastcapitalexplorer.com. The webcast will also be recorded and made available on the website after the telephone conference.

Contact information:
Mathias Pedersen, CFO East Capital Explorer +46 8 505 977 48

Financial reporting calendar - East Capital Explorer:
- Monthly Net Asset Value report on the fifth working day after the end of each month
- Year-end Report 2009, 17 February 2010
- Annual Report 2009 available in the week of 5 April 2010
- Annual General Meeting 2010 in Stockholm on 28 April 2010
- Interim Report 1 January – 31 March 2010, 11 May 2010

About East Capital Explorer │ East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's private equity and semi-public equity funds that provide exposure to companies not otherwise accessible via the local stock exchanges in Eastern Europe. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

East Capital Explorer AB (publ)
Kungsgatan 33, P.O. Box 7214, SE-103 88 Stockholm, Sweden | Corporate identity no. 556693-7404 Registered office: Stockholm
Phone +46 (0)8 505 977 00 Fax +46 (0)8 505 977 06 | info@eastcapitalexplorer.com www.eastcapitalexplorer.com