

PRESS RELEASE

Stockholm, 23 May 2014

Lena Krauss appointed new CFO at East Capital Explorer

Lena Krauss has been appointed Chief Financial Officer (CFO) of East Capital Explorer AB. She succeeds Mathias Pedersen, who continues as CFO of East Capital Group as planned. Lena joined East Capital Explorer on 1 January 2014 as Head of Investor Relations and Finance. Her most recent position was as SVP Agency Manager at the Swedish communication agency Diplomat Communications. Lena's previous positions include Investor Relations Director at Tele2, Partner at London based Shared Value and equity analyst at Alfred Berg ABN Amro. Lena holds a M.Sc. (Econ) degree from the Swedish School of Economics and Business Administration in Helsinki.

East Capital Explorer also announces that Mia Jurke is back from her parental leave and hence will resume the responsibilities as CEO of East Capital Explorer after Catharina Hagberg, who has been Acting CEO during this period.

- I am very pleased with the appointment of Lena as CFO. As she will continue to be responsible also for investor relations, her broad background combining finance with communication will be very valuable. I would also like to thank Mathias for his appreciated contributions since 2010 and not least Catharina Hagberg for taking on the responsibility as CEO during this eventful year, says Mia Jurke, CEO of East Capital Explorer.
- It feels good to join the company at this transition stage in which the strategy has become much more focused with a greater proportion of direct investments and private equity holdings. As this work progresses, and to meet external expectations and demands, I will work actively to continuously develop our financial communications, says Lena Krauss.

Contact information

Mia Jurke, CEO, East Capital Explorer, +46 8 505 885 32 **Lena Krauss**, Head of Investor Relations & Finance, East Capital Explorer, +46 73 988 44 66

Financial reporting calendar

- . Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January 30 June 2014 on 21 August 2014
- Interim Report, 1 January 30 September 2014 on 7 November 2014

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - Ticker: ECEX - ISIN: SE0002158568 - Reuters: ECEX.ST - Bloomberg: ECEX SS Equity

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