PRESS RELEASE
Stockholm, March 24, 2014

The Extraordinary General Meeting resolved in accordance with the Board's proposals

The Extraordinary General Meeting of East Capital Explorer AB (publ) today resolved in accordance with the Board's proposals to:

1. introduce a new class of shares, preference shares, through amendments to the articles of association;
2. authorize the Board of Directors to, at one or several occasions before the Annual General Meeting 2014, with or without deviation from the preferential rights of the shareholders, resolve to issue no more than 1,000,000 preference shares; and
3. amend the articles of association in order to adapt the Company to the new EU regulatory framework for managers of alternative investment funds.

The complete proposals are available at www.eastcapitalexplorer.com/egm.

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About East Capital Explorer
East Capital Explorer AB (publ) is a Swedish investment company that offers unique investment opportunities in Eastern European to a wider customer base. The Company makes direct investments into private and public companies, investments are also made through East Capital's Private Equity, Real Estate and Alternative investment funds. East Capital Explorers key investment theme is strong domestic demand and companies that focuses on sectors with high growth potential such as retail, finance and real estate. East Capital Explorer has appointed East Capital to manage its investments. East Capital Explorer is listed at NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 - **Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is made public according to the Financial Markets Act and the Financial Instruments Trading Act or requirements in listing agreements. The information was handed in for publication on March 24, 2014 at 2.30 p.m. CET.

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