

PRESS RELEASE
Stockholm, 19 March 2014**East Capital Explorer's Nomination Committee's Proposal for Board of Directors**

The Nomination Committee for East Capital Explorer has decided to propose to the Annual General Meeting 2014 that the Board comprise five members and proposes re-election of Paul Bergqvist, Lars O Grönstedt, Louise Hedberg and Alexander Ikonnikov and the election of Peter Elam Håkansson. Karine Hirn has declined re-election.

In addition, it is proposed that Paul Bergqvist be re-appointed as Chairman of the Board. The Nomination Committee's other proposals are presented in the notice to the Annual General Meeting.

Peter Elam Håkansson is a founding partner, Chairman and Chief Investment Officer of East Capital, leading East Capital's Eastern Europe and Asia investment teams. Peter has worked within emerging and frontier markets since the early nineties. He is chairman of the foundation behind the Swedish Music Hall of Fame, he is a member of the Board of Bonnier Business Press AB and the Advisory Board of Stena Long Term Equity. Prior to founding East Capital, Peter held a series of senior positions at Enskilda Securities in London, Paris and Stockholm – where his last role was Head of Equities and Global Head of Research. Peter has a degree from Stockholm School of Economics and has also studied at l'EDHEC in Lille.

East Capital Explorer's Nomination Committee comprises Peter Elam Håkansson, East Capital; Pia Axelsson, Fourth National AP-fund; André Vatsgar, Danske Capital; Paul Bergqvist, Chairman East Capital Explorer and Louise Hedberg, East Capital.

The Annual General Meeting will be held on 22 April 2014, at Nalen in Stockholm.

Contact information:

Peter Elam Håkansson, Chairman of the Nomination Committee, +46 8 505 88 500

Financial reporting calendar

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Extra General Meeting 2014 on 24 March 2014
- Annual Report 2013 available in April 2014
- Annual General Meeting 2014 on 22 April 2014
- Interim Report, 1 January – 31 March 2014 on 22 May 2014
- Interim Report, 1 January – 30 June 2014 on 21 August 2014
- Interim Report, 1 January – 30 September 2014 on 7 November 2014

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials

and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 14:15 p.m. CET on 19 March 2014.