

PRESS RELEASE

Stockholm, 14 October 2013

Nomination Committee for East Capital Explorer's AGM 2014

In accordance with the decision by the Annual General Meeting (AGM) in April 2013, East Capital Explorer shall have a Nomination Committee consisting of a minimum of three and maximum of five members, of which up to three members shall be appointed by the three shareholders (or group of shareholders) controlling the largest number of votes in the company that wish to appoint a representative. The other members of the committee are the Chairman of the Board of Directors and a representative from East Capital.

The members of the Nomination Committee have now been appointed based on the ownership structure as of 31 August 2013. Peter Elam Håkansson, East Capital is Chairman of the Committee. The other owner representatives are Pia Axelsson, The Fourth Swedish National Pension Fund and André Vatsgar, Danske Capital. The Committee also includes Paul Bergqvist as Chairman of the Board of Directors of East Capital Explorer and Louise Hedberg as a representative for East Capital.

The role of the Nomination Committee is to present proposals to the AGM 2014 on issues including chairman of the meeting, members of the Board of Directors and chairman of the Board. The Nomination Committee shall also propose remuneration to the members of the Board of Directors and remuneration for any committee work as well as propose the process for electing a Nomination Committee prior to the AGM 2015.

East Capital Explorer's AGM will be held on Tuesday 22 April 2014 at Nalen in Stockholm. Shareholders who wish to submit a proposal for consideration at the AGM should send such proposal to the Chairman of the Board in good time prior to publication of the notice of the meeting which is scheduled to take place in March 2014.

Shareholders who wish to contact the Nomination Committee or the Board of Directors, are welcome to send an e-mail to agm@eastcapitalexplorer.com, or a letter to East Capital Explorer, att: Nomination Committee, Box 7214, 103 88 Stockholm, Sweden.

Contact information:

Peter Elam Håkansson, Chairman of the Nomination Committee +46 8 505 97 700

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 - **Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity - **Analysts:** Carnegie, Handelsbanken, Remium, Erik Penser

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 7:00 a.m. CET on 14 October 2013.