

PRESS RELEASE

Stockholm, 3 May 2013

Invitation to a telephone conference on 8 May to present East Capital Explorer's Q1 Report 2013

East Capital Explorer's interim report 1 January – 31 March 2013 will be published on Wednesday, 8 May 2013, before the stock exchange opens. The report will be presented and commented on during a telephone conference with Mia Jurke, CEO, and Kestutis Sasnauskas, Head of East Capital Private Equity.

In a separate press release today, it was announced that the Company has agreed to acquire a majority stake in Starman, the leading cable TV, broadband internet and voice cable services provider in Estonia. During the telephone conference we will tell more about this investment.

Date: Wednesday, 8 May 2013

Time: 10.00 am CET

Telephone details: +46 8 505 564 74 (Sweden), +44 203 364 53 74 (UK), +1 855 753 22

30 (US)

Please dial-in a few minutes before the conference starts. The presentation for the telephone conference will be made available on www.eastcapitalexplorer.com at the latest 15 minutes before the conference begins.

To listen in to the webcast, click here.

The webcast will also be recorded and made available on the website after the telephone conference.

Contact information

Kristina Karusuo, East Capital Explorer +46 8 505 977 18

Financial reporting calendar

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January 31 March 2013 on 8 May 2013
- Interim Report, 1 January 30 June 2013 on 14 August 2013
- Interim Report, 1 January 30 September 2013 on 11 November 2013

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer's main investmenttheme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - Ticker: ECEX - ISIN: SE0002158568 - Reuters: ECEX.ST - Bloomberg: ECEX SS Equity - Analysts: Carnegie, Svenska Handelsbanken