

PRESS RELEASE

Stockholm, 13 February 2013

East Capital Explorer's Nomination Committee's Proposal for Board of Directors

The Nomination Committee for East Capital Explorer has decided to propose to the Annual General Meeting 2013 that the Board comprise five members and proposes that Paul Bergqvist, Lars O Grönstedt, Louise Hedberg, Karine Hirn and Alexander V. Ikonnikov are re-elected to the Board. Lars Emilson has declined re-election due to health reasons. The Nomination Committee intends to initiate a search for a successor to Lars well in time before the AGM 2014.

In addition, it is proposed that Paul Bergqvist be re-appointed as Chairman of the Board. The Nomination Committee's other proposals will be presented in the notice to the Annual General Meeting.

East Capital Explorer's Nomination Committee comprises Peter Elam Håkansson, East Capital, Peter van Berlekom, Nordea Fonder, André Vatsgar, Danske Capital, Paul Bergqvist, Chairman East Capital Explorer and Louise Hedberg, East Capital.

The Annual General Meeting will be held on 24 April 2013, at Konserthuset in Stockholm.

Contact information:

Peter Elam Håkansson, Chairman of the Nomination Committee, +46 8 505 88 500

Financial reporting calendar

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Year-end Report 2012 on 14 February 2013
- Annual Report 2012 available in April 2013
- Annual General Meeting 2013 on 24 April 2013
- Interim Report, 1 January - 31 March 2013 on 8 May 2013
- Interim Report, 1 January - 30 June 2013 on 14 August 2013
- Interim Report, 1 January - 30 September 2013 on 11 November 2013

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

Listing: NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity - **Analysts:** Carnegie, Svenska
Handelsbanken

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 4:00 p.m. CET on 13 February 2013.