

**PRESS RELEASE**

Stockholm, 31 January 2013

**Cancellation of repurchased and redeemed shares in East Capital Explorer AB**

During January, the 685,111 shares that were repurchased by the Company during the period of 8 August 2012 to 5 October 2012 through the share buyback program and the 1,600,286 shares that were tendered for redemption during the redemption program that took place during the period of 17 December 2012 to 14 January 2013 were cancelled in accordance with the decision at the Extraordinary General Meeting on 4 December 2012.

The repurchased and the redeemed shares corresponded to 6.8 percent of the Company's outstanding number of shares. The number of shares in East Capital Explorer thereby amounts to 31,424,309 on 31 January 2013. East Capital Explorer holds no own shares after the cancellation.

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**Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Year-end Report 2012, 14 February 2013
- Annual Report 2012 available in April 2013
- Annual General Meeting 2012 on 24 April 2013
- Interim Report, 1 January – 31 March 2013 on 8 May 2013
- Interim Report, 1 January – 30 June 2013 on 14 August 2013
- Interim Report, 1 January – 30 September 2013 on 11 November 2013

**About East Capital Explorer** - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 31 January 2013.*