

PRESS RELEASE

Stockholm, 22 January 2013

East Capital Explorer to further increase its exposure towards Russian domestic growth

East Capital Explorer has decided to invest an additional EUR 10m into the East Capital Russia Domestic Growth Fund at the Fund's next opening on 1 February 2013. This investment represents the Company's third investment into the Fund since its launch in August 2012, and after this transaction East Capital Explorer's total investment in the Fund will amount to EUR 40m.

Mia Jurke, CEO East Capital Explorer says: *"This investment is in line with our strategy to increase our exposure towards Russian domestic growth and the East Capital Russia Domestic Growth Fund will now constitute one of the largest fund investments in our portfolio."*

The strategy of East Capital Russia Domestic Growth Fund is to exploit the potential of the strong domestic Russian economy, by investing in 10 to 20 companies with a majority of their revenues deriving from Russia. Investments are made in listed companies with a market capitalization above USD 500m. The Fund operates across all sectors and invests in securities that are considered to be undervalued and therefore have significant performance potential.

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Year-end Report 2012, 14 February 2013
- Annual Report 2012 available in April 2013
- Annual General Meeting 2013 on 24 April 2013
- Interim Report, 1 January – 31 March 2013 on 8 May 2013
- Interim Report, 1 January – 30 June 2013 on 14 August 2013
- Interim Report, 1 January – 30 September 2013 on 11 November 2013

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 22 January 2013.