

Stockholm, 15 October 2012

**The repurchase program in East Capital Explorer completed on 10 October**

East Capital Explorer AB hereby reports that the repurchase program was completed on 10 October 2012.

The repurchase program allowed the Company to buy back own shares from 8 August 2012 up and until 10 October 2012. During this period, East Capital Explorer repurchased a total of 685,111 shares, corresponding to 2.0% of the outstanding shares, at an average price of SEK 49.95 per share. Before 8 August 2012 the Company did not hold any own shares. The total number of shares in East Capital Explorer, including shares owned by the Company, amount to 33,709,706.

Mia Jurke, CEO East Capital Explorer, says: *"There are currently many interesting investment opportunities given the attractive valuations in our markets, but we continue to as well evaluate other options to increase the shareholder value on the basis of the high share discount on NAV"*.

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**Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 September 2012, 9 November 2012
- Capital Markets Day, 9 November 2012
- Year-end Report 2012, 14 February 2013

**About East Capital Explorer** - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail and Consumer Goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 15 October 2012.*