

PRESS RELEASE

Stockholm, 15 October 2012

Nomination Committee for East Capital Explorer's AGM 2013

In accordance with the decision by the Annual General Meeting (AGM) in April 2012, East Capital Explorer shall have a Nomination Committee consisting of a minimum of three and maximum of five members, of which up to three members shall be appointed by the three shareholders (or group of shareholders) controlling the largest number of votes in the company that wish to appoint a representative. The other members of the committee are the Chairman of the board of directors and a representative from East Capital.

The members of the Nomination Committee have now been appointed based on the ownership structure on 31 August 2012. Peter Elam Håkansson, East Capital is Chairman of the Committee. The other owner representatives are Peter van Berlekom, Nordea Funds and Andre Vatsgar, Danske Capital. The Committee also includes Paul Bergqvist as Chairman of the board of directors of East Capital Explorer and Louise Hedberg as a representative for East Capital.

The role of the Nomination Committee is to present proposals to the AGM 2013 on issues including chairman of the meeting, members of the Board of Directors and chairman of the Board. The Nomination Committee shall also propose remuneration to the members of the Board of Directors and remuneration for any committee work as well as propose the process for electing a Nomination Committee prior to the AGM 2014.

East Capital Explorer's AGM will be held on 24 April 2013 at Konserthuset in Stockholm. Shareholders who wish to submit a proposal for consideration at the AGM should send such proposal to the Chairman of the Board in good time prior to publication of the notice of the meeting which is scheduled to take place in March 2013.

Shareholders who wish to contact the Nomination Committee or the Board of Directors, are welcome to send an e-mail to agm@eastcapitalexplorer.com, or a letter to East Capital Explorer, att: Nomination Committee, Box 7214, 103 88 Stockholm, Sweden.

Contact information:

Peter Elam Håkansson, Chairman of the Nomination Committee +46 8 505 88 570

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail and Consumer Goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 15 October 2012.