

PRESS RELEASE

Stockholm, 9 February 2012

Invitation to a telephone conference on 15 February to present East Capital Explorer's Year-end Report 2011

East Capital Explorer's Year-End report 2011 will be published on Wednesday, 15 February 2012, before the stock exchange opens. The report will be presented and commented on during a telephone conference with Mia Jurke, CEO, and Mathias Pedersen, CFO. In light of the recently announced decision by East Capital Explorer to invest EUR 10m in the East Capital Baltic Property Fund II, Biljana Pehrsson, Head of East Capital Real Estate, will also participate in the telephone conference to comment on the Baltic real estate market.

Date: Wednesday, 15 February 2012**Time:** 10.00 am CET**Telephone details:** +46 8 505 598 53 (Sweden), +44 203 043 24 36 (UK) or +1 866 458 40 87 (US)

Please dial-in a few minutes before the conference starts. A presentation for the telephone conference will be made available on www.eastcapitalexplorer.com before the conference.

The telephone conference will be webcasted simultaneously and can be viewed on www.eastcapitalexplorer.com. The webcast will also be recorded and made available on the website after the telephone conference.

Contact information:**Kristina Karusuo**, East Capital Explorer +46 8 505 977 18**Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Annual Report 2011 available in April 2012
- Annual General Meeting 2012 on 25 April 2012
- Interim Report 1 January – 31 March 2012, 8 May 2012
- Interim Report 1 January – 30 June 2012, 7 August 2012
- Interim Report 1 January – 30 September 2012, 9 November 2012

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's alternative investment funds as well as in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.