

PRESS RELEASE
Stockholm, 29 June 2012**Cancellation of repurchased shares in East Capital Explorer AB**

During June, the 1,141,969 shares that were repurchased by the Company from 15 September 2011 to 30 March 2012 were cancelled in accordance with the decision at the Annual General Meeting on 25 April 2012. The repurchased shares corresponded to 3.3 percent of the company's outstanding number of shares.

The number of shares in East Capital Explorer thereby amounts to 33,709,706 on 29 June 2012. East Capital Explorer holds no own shares after the cancellation.

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 June 2012, 7 August 2012
- Interim Report 1 January – 30 September 2012, 9 November 2012

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products but it also makes direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as Power Utilities, Financials, Retail- and Consumer goods and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 29 June 2012.