

PRESS RELEASE

Stockholm, 3 May 2012

Invitation to a telephone conference on 8 May to present East Capital Explorer's Q1 Report 2012

East Capital Explorer's interim report 1 January – 31 March 2012 will be published on Tuesday, 8 May 2012, before the stock exchange opens. The report will be presented and commented at a telephone conference with Mia Jurke, CEO, Mathias Pedersen, CFO and Peter Elam Håkansson, Representative of the Investment Manager, East Capital

Date: Tuesday, 8 May 2012

Time: 10.00 am CET

Telephone details: +46 8 505 598 53 (Sweden), +44 203 043 24 36 (UK) or +1 866 458 40 87 (US)

Please dial-in a few minutes before the conference starts. A presentation for the telephone conference will be made available on www.eastcapitalexplorer.com at the latest 15 minutes before the conference begins.

The telephone conference will be webcasted simultaneously and can be viewed on www.eastcapitalexplorer.com. The webcast will also be recorded and made available on the website after the telephone conference.

Contact information:

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report 1 January – 30 June 2012, 7 August 2012
- Interim Report 1 January – 30 September 2012, 9 November 2012

About East Capital Explorer - East Capital Explorer AB (publ) is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's special fund products as well as in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Nordic Stockholm, Mid Cap.