

**PRESS RELEASE**

Stockholm, 4 October 2011

**Mia Jurke appointed CEO of East Capital Explorer**

Mia Jurke has been appointed CEO of East Capital Explorer effective from 15 October. She has solid experience from working in the financial markets, among other things as CEO of East Capital Asset Management. She succeeds Gert Tiivas who has served as CEO of East Capital Explorer since its launch in 2007. As announced in August Gert Tiivas will be responsible for developing East Capital's Private Equity investment business in the Baltic countries.

Paul Bergqvist, Chairman of the East Capital Explorer Board said: *"I would like to welcome Mia as the new CEO. Mia's skills and character are a good fit to continue our work with maximizing returns for our shareholders. I would also like to once again thank Gert for his service to East Capital Explorer."*

Mia Jurke said: *"I believe East Capital Explorer is well positioned to perform strongly going forward, not least through taking advantage of the strong long-term trend in domestic consumption that the investment manager East Capital sees across the region. It is with great pride I take up the position as CEO of East Capital Explorer."*

Mia Jurke, a Swedish national, joined East Capital as Head of Portfolio Administration in 2005 and has after that been Product Manager for East Capital (Lux), East Capital's Luxembourg based SICAV-funds. Mia has also been CEO of East Capital Asset Management and has been a board member of East Capital (Lux) as well as East Capital Asset Management. She has thirteen years of experience from working in the financial markets. Before joining East Capital she worked at Öhman as responsible for the administrative departments within E. Öhman J:or Kapitalförvaltning AB, offering discretionary asset management and E. Öhman J:or Fonder AB offering investment fund products. Mia holds a Master of Science in Business degree from the University of Uppsala.

**Contact information:**

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**Mia Jurke**: Incoming CEO, East Capital Explorer, +46 8 505 88 532

**Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January – 30 September 2011 on 11 November 2011
- Year-end Report 2011, 15 February 2012
- Annual Report 2011 available in March 2012
- Annual General Meeting 2012 on 25 April 2012

**About East Capital Explorer** - East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's alternative investment funds as well as in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:30 a.m. CET on 4 October 2011.*