

Stockholm, 15 September 2011

East Capital Explorer's Board has decided to utilize the authorization to repurchase own shares

The 2011 Annual General Meeting of East Capital Explorer AB (publ) approved the proposal to authorize the Company's Board of Directors to decide on the purchase of the company's own shares for the purpose of giving the Board wider freedom of action in the work with the Company's capital structure and thus creating more value for the shareholders. East Capital Explorer AB (publ) announces that the Company's Board has decided to utilize the authorization for this purpose.

Gert Tiivas, CEO East Capital Explorer, says: *"As in 2009 and 2010, the Board has once again decided to signal its confidence in the existing portfolio and its potential for value growth."*

The shares will be purchased, on one or several occasions, on NASDAQ OMX Stockholm at a price within the registered share price interval on each occasion. Shares can be purchased up to and including 11 October 2011, observing blackout periods before reports and all other applicable rules.

East Capital Explorer AB (publ) currently owns no own shares and the authorization from the 2011 Annual General Meeting encompasses acquisition of so many shares that the Company's holding of own shares after the purchase amounts to a maximum of one-tenth of all the shares in the Company.

Execution of the resolution to repurchase shares is dependent upon market terms, applicable rules and regulations and the Company's capital position at any point in time.

The total number of shares outstanding in East Capital Explorer amount to 34,851,675.

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January – 30 September 2011 on 11 November 2011
- Year-end Report 2011, 15 February 2012
- Annual Report 2011 available in March 2012
- Annual General Meeting 2012 on 25 April 2012

About East Capital Explorer - East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's alternative investment funds as well as in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 07:00 a.m. CET on 15 September 2011.