

**PRESS RELEASE**

Stockholm, 8 August 2011

**East Capital Explorer invests EUR 4m in Estonian Infrastructure Construction Company, Trev-2 Group**

East Capital Explorer AB (publ) has agreed to invest EUR 4m into AS Trev-2 Group, a leading Estonian infrastructure construction company. Following the investment, East Capital Explorer will own 18.5 percent of the company's shares and receive a seat on its supervisory board.

Gert Tiivas, CEO of East Capital Explorer AB says: *"We are pleased to make this direct investment into Trev-2 Group. The company has a strong track-record in the region with a high-caliber management team. Our common goal is to further grow the company, which is a good IPO candidate."*

Trev-2 Group's main activities include road construction, repair and maintenance, as well as railroad construction and environmental construction. In 2009, the Estonian Road Administration awarded subsidiaries of the company as best road construction and best road maintenance companies of the year. Now celebrating its 50<sup>th</sup> anniversary, the group has long-term road maintenance contracts in three regions of Estonia and also has operations in Latvia.

The transaction is subject to regulatory approval in Estonia, and is expected to be completed during the third quarter of 2011. The investment by East Capital Explorer will be used for the company's working capital and expansion activities in the region.

East Capital entities currently hold a 9 percent stake in Trev-2 Group. Following the transaction East Capital Explorer together with East Capital will hold approximately 25 percent of the company.

**Contact information:**

**Gert Tiivas**, CEO East Capital Explorer +46 8 505 977 30

**Financial reporting calendar - East Capital Explorer:**

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January – 30 September 2011 on 11 November 2011

**About East Capital Explorer** - East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's alternative investment funds as well as in direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules. It was released for publication at 7:00 a.m. CET on 8 August 2011.*