

PRESS RELEASE

Stockholm, 2 May 2011

Invitation to telephone conference on 6 May to present Q1 Report 2011

East Capital Explorer's interim report 1 January – 31 March 2011 will be published on Friday, 6 May 2011, before the stock exchange opens. The report will be presented and commented at a telephone conference with Gert Tiivas, CEO and Mathias Pedersen, CFO.

Date: Friday, 6 May 2011

Time: 10.00 am CET

Telephone details: +46 8 505 598 53 (Sweden) or +44 203 043 24 36 (UK).

Please dial-in a few minutes before the conference starts. A presentation for the telephone conference will be made available on www.eastcapitalexplorer.com before the conference.

The telephone conference will be webcasted simultaneously and can be viewed on www.eastcapitalexplorer.com. The webcast will also be recorded and made available on the website after the telephone conference.

Contact information:

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Financial reporting calendar - East Capital Explorer:

- Monthly Net Asset Value report on the fifth working day after the end of each month
- Interim Report, 1 January – 30 June 2011 on 5 August 2011
- Interim Report, 1 January – 31 September 2011 on 11 November 2011

About East Capital Explorer - East Capital Explorer AB is a Swedish company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company invests mainly in East Capital's alternative investment as well as direct investments into private and public companies. East Capital Explorer targets fast growing sectors such as the power utilities, financial, retail and consumer goods and real estate sectors. East Capital Explorer has appointed East Capital to manage its investment activities. Since 9 November 2007, East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules. It was released for publication at 10:00 a.m. CET on 2 May 2011.