

Resolution on the board of directors' proposal on a) reduction of the share capital by way of cancellation of own shares, b) increase of the share capital by way of bonus issue and c) reduction of the share capital by way of cancellation of own shares (item 14)

a) Reduction of the share capital by way of cancellation of own shares

The board of directors proposes that the AGM resolves to reduce the share capital by way of cancellation of own shares. The purpose of the reduction is allocation to unrestricted shareholders' equity to be used as decided by the AGM in accordance with item b) below. The reduction of the share capital shall be made with a total of EUR 360,507 by way of cancellation of a total of 2,445,772 shares.

The resolution to reduce the share capital under this item a) may be effectuated without obtaining an authorization from the Swedish Companies Registration Office or, in disputed cases, a court of general jurisdiction as the company simultaneously effectuates a bonus issue as set out under item b) below, with an amount corresponding to no less than the amount the share capital is being reduced with as set out above. Combined, these measures entail that neither the company's restricted equity nor its share capital is reduced.

b) Increase of the share capital by way of bonus issue

With the purpose of restoring the share capital after the proposed reduction of the share capital as set out under item a) above, the board of directors proposes that the AGM simultaneously resolves to increase the share capital by way of a bonus issue with an amount corresponding to EUR 362,398, which equals slightly more than the amount the share capital is reduced with by way of cancellation of shares as set out under item a) above. No new shares shall be issued in connection with the bonus issue by way of transferring that amount from unrestricted equity.

c) Reduction of the share capital by way of cancellation of own shares

The board of directors proposes that the AGM resolves to reduce the share capital by way of cancellation of own shares. The purpose of the reduction is allocation to unrestricted shareholders' equity. The reduction of the share capital shall be made by cancellation of those own shares that are held by the company at the date of the notification of the decision to the Swedish Companies Registration Office. The reduction of the share capital shall be made with a total of no more than EUR 365,977 by way of cancellation of a total of no more than 2,237,026 shares. The reduction of the share capital is based on the highest quota value that the company's shares can have following the reduction and bonus issue as set out under item a) and b) above.

Under the Swedish Companies Act, the decision on reduction may only be effectuated following registration of the decision with the Swedish Companies Office and after authorization from the Swedish Companies Office has been obtained. The board of directors shall report the decision for registration in the Companies Register within four months from the decision on the reduction of the share capital.

Resolutions by the AGM in accordance with item 14 a) and b) above shall be adopted as a joint decision. Resolutions in accordance with item 14 a) – c) require that shareholders representing no less than two thirds of the votes cast as well as the shares represented at the AGM approve the resolution. The board of directors further proposes that the AGM authorizes the board to make such minor adjustments to the above resolutions as may be required to register the resolutions with the Swedish Companies Registration Office or Euroclear Sweden AB and to take the measures required to execute the resolutions.

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Stockholm in April 2018
EASTNINE AB (publ)
Board of Directors