

ANNUAL GENERAL MEETING 2016 IN EAST CAPITAL EXPLORER AB

Information on proposed Board Members

Peter Elam Håkansson

Board member since 2014

Dependent in relation to the Company and its Management. Dependent in relation to the Company's major shareholders. Born 1962.

Education

Master of science from the Stockholm School of Economics and has also studied at EDHEC in Lille.

Work experience

Peter Elam Håkansson is a founding partner, Chairman and Chief Investment Officer at East Capital. Peter has worked with emerging and frontier markets since the early nineties, and with stock markets since the early eighties. Prior to founding East Capital, Peter held a series of senior positions at Enskilda Securities in London, Paris and Stockholm – where his last role was Head of Equities and Global Head of Research.

Other board assignments

Chairman of East Capital, as well as a number of board assignments in the East Capital Group. Member of the Board of Bonnier Business Press AB, Atlantic Grupa in Croatia, as well as member on the Advisory Board of Stena Long Term Equity. Chairman of the foundation running Swedish Music Hall of Fame, and Board member of Inter Peace Sweden

Shareholding in East Capital Explorer AB

4,021,527 shares as of 25 April 2016

Lars O Grönstedt

Board member since 2012

Independent of the Company, Company management and the Company's major shareholders. Born 1954.

Education

BA in languages and literature from Stockholm University and an MBA from Stockholm School of Economics.

Work experience

Currently a senior advisor to Nord Stream, 2001-2006 CEO of Handelsbanken and its Chairman 2006-2008.

Other board assignments

Chairman of Vostok Nafta Investment Ltd and Scypho Group, Vice Chairman of Riksgälden, member of the Board of Pro4U and Institute for International Economic Studies, Stockholm University.

Shareholding in East Capital Explorer AB

190 shares as of 25 April 2016

Liselotte Hjorth

Board member since 2014

Independent of the Company, Company management and the Company's major shareholders. Born 1957.

Education

Bachelor of Science in Business Administration and Economics from University of Lund.

Work experience

A number of positions within the SEB Group, and most recently as Global Head of Commercial Real Estate and Member of the Management Board of SEB AG in Frankfurt, Germany.

Other board assignments

Chairman of the Board of White arkitekter AB, Board member at Kungsleden AB, Hoist Finance and German/Swedish Chamber of Commerce.

Shareholding in East Capital Explorer AB

2,000 shares as of 25 April 2016

Nadya Wells

Independent of the Company, Company management and the Company's major shareholders. Born 1970.

Education

MBA from INSEAD, and an MA in Modern History and Modern Languages from Oxford University.

Work Experience

20 years of experience from emerging and frontier markets as a long-term investor and governance specialist. Latterly she spent 13 years with the Capital Group until 2014, as a portfolio manager and analyst with a focus on EMEA markets. Prior to that she was a portfolio manager at INVESCO Asset Management investing in Eastern Europe in closed end funds until 1999. Her experience includes listed and private equity investment, due diligence and work on capital markets development with governments, local exchanges and corporates across the region. She started her career with EY in management consulting.

Other Board Assignments

Non-executive Director on the Supervisory Board of Sberbank of Russia (since 2014), Non-executive Director of Barings Emerging Europe plc (since 2015).

Shareholding in East Capital Explorer AB

0 shares as of 25 April 2016