

*On 24 April (three weeks before the AGM), the company published a proposal to amend the company's articles of association. Below is an adjusted version of the proposal where "(publ)" has been added to the proposed options for new company name*

## **The board of directors' proposal on resolution regarding amendment of the articles of association (item 17)**

The board of directors proposes that § 1 "Registered name" of the company's articles of association is amended. The board of directors proposes to change registered company name to one of the following names according to the priority precedence mentioned below:

- In the first hand the new name shall be Eastnine AB (publ).
- If the Swedish Companies and Registration Office would not accept the first hand alternative the new name shall be E9 AB (publ).
- If the Swedish Companies and Registration Office would not accept the second hand alternative the new name shall be E9 Property AB (publ).
- If the Swedish Companies and Registration Office would not accept the third hand alternative the new name shall be Lenea AB (publ).

In accordance with the termination agreement with East Capital, which was presented to an extraordinary meeting on May 9, 2016, the company's right to use the brand name East Capital Explorer expires on December 31, 2017. This, as well as the company's communicated focus on the Baltic real estate sector, are the main factors behind the Board's proposal to amend the company name. The proposed name Eastnine is based partly on the geographical direction of the company's investments, and partly on the date November 9 when, in different years, investments in this market were made possible following the fall of the Berlin Wall in 1989, and the company's shares were listed in 2007.

A resolution in accordance with item 17 above require that shareholders representing no less than two thirds of the votes cast as well as the shares represented at the AGM approve the resolution.

\* \* \*

Stockholm in April 2017  
EAST CAPITAL EXPLORER AB (publ)  
*Board of Directors*