

## **The board of directors' motivated statement in accordance with Chapter 20, Section 13 of the Swedish Companies Act**

With reference to the board of directors' proposal to resolve to a) reduce the share capital by way of cancellation of own shares and b) increase the share capital by way of bonus issue in accordance with item 14 in the notice to the AGM, the board of directors hereby presents the following statement in accordance with Chapter 20, Section 13 of the Swedish Companies Act.

The resolution to reduce the share capital under item a) may be effectuated without obtaining the authorization from the Swedish Companies Registration Office or, in disputed cases, a court of general jurisdiction as the company simultaneously effectuates a bonus issue as set out under item b), with an amount corresponding to not less than the amount the share capital is being reduced with as set out under item a). Combined, these measures entail that neither the company's restricted equity nor its share capital is reduced. The effect of the board of directors' proposal under item a) is that the company's restricted equity and share capital is reduced by EUR 360,507. The effect of item b) is that the company's restricted equity is increased by EUR 362,398 by way of a bonus issue and thereby at least is restored to the amount prior to the reduction.

\* \* \*

Stockholm in April 2018  
EASTNINE AB (publ)  
*Board of Directors*