

## The board of directors' motivated statement in accordance with Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act

With reference to the board of directors' proposal regarding disposition of the company's result in accordance with item 8 b) in the notice to the AGM and authorization to the board of directors to acquire own shares in accordance with item 16 in the notice to the AGM, the board of directors hereby presents the following statement in accordance with Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act.

The financial situation of the company and the group as of 31 December 2018 is presented in the annual report for the financial year 2018. The principles applied for valuation of assets and liabilities are also described in the annual report.

The board of directors has proposed a dividend to the shareholders corresponding to SEK 2.30 per share, which corresponds to a total distribution of EUR<sup>1</sup> 4,672,703 and that the remaining profits are carried forward. The board of directors proposes that the dividend is distributed on two payment occasions of SEK 1.15 per share and dividend occasion. As the first record date for the dividend, Friday 17 May 2019 is proposed and as the second record date, Monday 18 November 2019 is proposed. If the AGM resolves in accordance with the proposal, it is expected that Euroclear Sweden AB will distribute the dividend payment on Wednesday 22 May 2019 and Thursday 21 November 2019, respectively.

No dividend is paid on the company's shares.

As of 31 December 2018, the company's equity amounted to EUR 231,922,004 of which EUR 228,262,229 was unrestricted equity. There is full coverage for the company's restricted equity.

The board of directors has considered the company's and the group's consolidation requirements by a general assessment of the company's and the group's financial position and the ability of the company and the group to meet their liabilities over time.

The financial situation of the company and the group does not warrant any other assessment than that the company and the group can continue their operations and that the company and the group can be expected to meet their liabilities in the short and long term and will have the capacity to perform contemplated investments. In this respect, the board of directors has considered all known circumstances which may affect the financial situation of the company and which have not been considered when assessing the consolidation and liquidity requirements of the company.

With reference to the aforementioned and what has otherwise been brought to the attention of the board of directors, it is the opinion of the board of directors that the proposed dividend and the proposed authorization to acquire own shares are justified with regard to the requirements that the nature, scale and risks have on the size of the company's and the group's equity, as well as on the company's and the group's consolidation and liquidity needs, and position in general.

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Stockholm in April 2019  
EASTNINE AB (publ)  
*Board of Directors*

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<sup>1</sup> 1 EUR = 10.41 SEK on 29 March 2019.