

The board of directors' motivated statement in accordance with Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act

This is an unofficial translation of the Swedish statement. In case of any discrepancies between the Swedish statement and this English translation, the Swedish statement shall prevail.

With reference to the board of directors' proposal regarding disposition of the company's result in accordance with item 8 b) in the notice to the AGM and authorization to the board of directors to acquire own shares in accordance with item 17 in the notice to the AGM, the board of directors hereby presents the following statement in accordance with Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act.

The financial situation of the company and the group as of 31 December 2023 is presented in the Annual report for the financial year 2023. The principles applied for valuation of assets and liabilities are also described in the annual report.

The board of directors has proposed a dividend to the shareholders corresponding to SEK 4.64 per share (or a dividend of SEK 1.16 per share if the AGM resolves on a share split in accordance with the board of directors' proposal in item 14 of the notice), which corresponds to a total distribution of EUR¹ 9,267,914 and that the remaining profits are carried forward. The board of directors proposes that the dividend is distributed on four payment occasions of SEK 1.16 per share and dividend occasion (or SEK 0.29 per share at the payment occasions two to four (inclusive) if the AGM resolves on a share split in accordance with the board of directors' proposal in item 14 of the notice). As record dates for the dividend, Monday 29 April 2024, Tuesday 27 August 2024, Tuesday 12 November 2024 and Tuesday 21 January 2025 are proposed. If the AGM resolves in accordance with the proposal, it is expected that Euroclear Sweden AB will distribute the dividend payment the third banking day following each respective record day, being Friday 3 May 2024, Friday 30 August 2024, Friday 15 November 2024, and Friday 24 January 2025.

No dividend is paid on the company's holding of own shares.

As of 31 December 2023, the company's equity amounted to EUR 319,833,625 of which EUR 316,173,850 was unrestricted equity. There is full coverage for the company's restricted equity.

The board of directors has considered the company's and the group's consolidation requirements by a general assessment of the company's and the group's financial position and the ability of the company and the group to meet their liabilities over time.

The financial situation of the company and the group does not warrant any other assessment than that the company and the group can continue their operations and that the company and the group can be expected to meet their liabilities in the short and long term and will have the capacity to perform contemplated investments. In this respect, the board of directors has considered all known circumstances which may affect the financial situation of the company and which have not been considered when assessing the consolidation and liquidity requirements of the company.

With reference to the aforementioned and what has otherwise been brought to the attention of the board of directors, it is the opinion of the board of directors that the proposed dividend and the

¹ 1 EUR = 11.13 SEK on 31 December 2023.

proposed authorization to acquire own shares are justified with regard to the requirements that the nature, scale and risks have on the size of the company's and the group's equity, as well as on the company's and the group's consolidation and liquidity needs, and position in general.

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Stockholm in March 2024
EASTNINE AB (publ)
Board of Directors